



**PAUL RATH KG** 

MASCHINENMESSER · WERKZEUGE

Verwaltung / Office Halfmannstr. 14

44143 Dortmund / Germany

Fon: +49 (0) 231 95 98 10 10 Fax: +49 (0) 231 95 98 10 20 E-mail: info@paul-rath.de Web: www.paul-rath.de

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## Customer information on the current development of prices and delivery times

Dear Ladies and Gentlemen.

For several weeks we have been confronted with cost increases in almost all areas of our fields of activity on an almost daily basis. We have never experienced increases of this kind and to this extent. And the current shortage of raw material is also presenting us with other major problems. You are probably having a similar experience at the moment.

This situation currently makes it impossible for us to guarantee the prices for our products over a longer period. Due to the current availability, the commonly used raw material dimensions are also hardly available, so that we often must resort to other dimensions - with the resulting additional costs for the raw material and increased processing effort.

There is no question that price adjustments cannot be avoided due to the current market situation. However, a general price adjustment means that you lose track of the articles. The items that need to be significantly adjusted due to the current developments will only be adjusted minimally, but the items for which the prices can possibly be maintained will still be increased. For this reason, we reject flat-rate price adjustments - at least for the moment - in your interests.

All incoming orders are currently being checked under the above premises. Unfortunately, this leads to slightly longer processing times. However, this allows us to directly compare the previous costs with the current developments and then only adjust the prices where it is currently necessary.

Due to this cost situation, we must continue to limit the validity of our offers to 7 days. In the case of repeat parts in particular, an intensive check is currently necessary before we can send you an order confirmation.

## And here is a request to all customers who regularly place orders or call-off contracts with us:

we ask you to check your needs urgently and plan generously for the future. If the worst comes to the worst, please order at least the raw material from us. The delivery times for stock supplements at our raw material suppliers have doubled on average. This makes it almost impossible to be able to deliver at the usual intervals without early planning of the raw material.

We ask for your understanding for these measures and hope to master this unpredictable time together with you.

As usual, we are happy to answer any questions you may have.

Kind regards

Paul Rath KG

Martin Pott managing Director

Pers. hft. Gesellschafter Martin Pott