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PAUL RATH KG · Halfmannstr. 14 · 44143 Dortmund / Germany

Customer information on the current development of prices and delivery times

Dear Ladies and Gentlemen.

For several months we have been confronted with cost increases in almost all areas of our fields of activity on an almost daily basis. We have never experienced increases of this kind and to this extent. And the current shortage of raw material is also presenting us with other major problems.

Unfortunately, the war in Ukraine made this situation even worse. You are probably having a similar experience at the moment.

This situation currently makes it impossible for us to guarantee the prices for our products over a longer period of time and there is currently no end in sight to the price spiral. Due to the current availability, the commonly used raw material dimensions are also hardly available, so that we often have to resort to other dimensions - with the resulting additional costs for the raw material and increased processing effort.

There is no question that price adjustments cannot be avoided due to the current market situation. However, a general price adjustment means that you lose track of the articles. The items that need to be adjusted significantly due to the current developments will only be adjusted minimally, but the items for which the prices can possibly be maintained will still be increased. For this reason, we reject flat-rate price adjustments - at least for the moment - in your interests.

All incoming orders are currently being checked under the above premises. Unfortunately, this leads to slightly longer processing times. However, this allows us to directly compare the previous costs with the current developments and then only adjust the prices for which it is actually necessary.

Due to this procurement and cost situation, we can only guarantee our prices are updated daily. In the case of repeat parts in particular, an intensive check is currently necessary before we can send you an order confirmation.

And here again is our request to all customers who regularly place orders or call-off contracts with us:

Please check your needs urgently and plan generously for the future. If the worst comes to the worst, please order at least the raw material from us. The delivery times for stock supplements at our suppliers have doubled on average. This makes it almost impossible to be able to deliver at the usual intervals without early planning of the raw material.

We ask for your understanding for these measures and hope to master this unpredictable time together with you.

As usual, we are happy to answer any questions you may have.

Kind regards

Paul Rath KG

Martin Pott managing Director